

**Eastoft Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	5322.30	6872.48				BALANCE B/F AGREES
2	Annual precept	6000.00	6000.00	0.00	0%	No	
3	Total other receipts	5481.76	21310.87	15829.11	289%	Yes	NLC Grant towards purchase of 3 Solar Powered Speed Signs.
							Precept. NLC Grass Cutting Grant. SSE Microgrant top up. VAT Refund
4	Staff Costs	1029.00	1344.00	315.00	31%	Yes	Increase in Clerk's working hours from 8 to 12 per month.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	8902.58	30328.16	21425.58	241%	Yes	As per Items 3 and 4.
7	Balances carried forward	6872.48	2511.19	-4361.29	63%	Yes	
8	Total Cash and Short Term Investments	6872.48	2511.19	-4361.29	63%	Yes	
9	Total Fixed Assets and Long Term Investments	1561.33	8535.47	6974.14	447%	Yes	Purchase of 3 Solar Powered Speed signs.
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)